HONEYWELL
CAPITAL

Financial Services Guide

(Version 2.1)

Financial Services Guide

This Financial Services Guide was prepared on Thursday, 2 July 2026 (version 2.1).

Not Independent

The providing entities covered by this FSG are not able to describe themselves as being independent, impartial, or unbiased because:

- We receive commissions, volume-based payments, gifts, or benefits from insurance product providers which may influence the advice we or our representatives provide.
- Providers of services on our behalf may receive commissions, volume-based payments, gifts, or benefits from certain financial services providers which may influence the advice provided.
- We have an Approved Product List which may limit the range of products we or our representatives can recommend when providing advice to you.

What is a Financial Services Guide?

This combined Financial Services Guide (the "FSG") covers Honeywell Capital Pty Ltd (AFSL 550438), Honeywell Capital Newcastle Pty Ltd (CAR No. 1316873), Andrew Murray (AR No. 1000531) and Mitchell Brown (AR No. 1307203). It helps you understand and decide whether to use the financial services offered by any of them.

In this FSG, "we", "us" and "our" mean the relevant providing entity or entities involved in providing the financial service to you. Where a statement applies only to a particular entity, that entity is named.

This FSG sets out the services we provide. It tells you:

- who we are and how we can be contacted;
- what services and products we are authorised to provide to you;
- how we (and any other relevant parties) are paid; and
- how we deal with complaints.

We may provide you with personal advice that takes into account your needs, financial situation and circumstances. Where we provide you with personal advice, we will provide you with a Statement of Advice ("SOA"). The SOA outlines our advice and the basis on which the advice was given. It also outlines relevant information about us, our fees and charges associated with our advice. The relevant providing entity may only provide financial services within the scope of Honeywell Capital Pty Ltd's AFSL and its written authorisation.

If we provide further personal advice after providing our initial advice, we may record this in a Record of Advice ("**ROA**"), instead of an SOA. You may request a record of the further advice that is provided to you, if you haven't already been provided with it. You can also contact us, using the details at the start of this Financial Services Guide, within 7 years from when the advice is provided, to request this record.

Occasionally we provide general advice. This is where we may express an opinion or recommendation influencing you in making a decision in relation to a financial product, but where we **have not** considered your personal objectives, financial situation or needs. If we provide you with general advice, we will provide you with a warning that the advice may not be appropriate to your needs, financial situation or objectives. Additionally, we will provide you with an applicable Product Disclosure Statement ("**PDS**") (if one is available) which you should read before making a decision that the product is right for you.

When a financial product is recommended to you, you will be provided with a PDS issued by the product provider. The PDS contains information about the product to assist you in making an informed decision about the financial product. It will outline relevant terms, significant risks, and fees and charges associated with the product.

The Licensee has arrangements in place to maintain professional indemnity insurance that satisfies the requirements of section 912B of the Corporations Act 2001 (Cth) (the Act).

Please retain a copy of this FSG for your reference and any future dealings with us. We may also add documents at a later date which will also form part of this Financial Services Guide, and these should be read together with the FSG. These documents will include the words "Financial Services Guide" in the heading.

Who will be providing the financial services to you?

The Licensee

Honeywell Capital Pty Ltd is the holder of Australian Financial Services Licence No. 550438 and is the authorising licensee. This combined FSG covers Honeywell Capital Pty Ltd, Honeywell Capital Newcastle Pty Ltd and the individual authorised representatives identified below. Honeywell Capital Pty Ltd authorises and is responsible for the content and distribution of this FSG.

The Licensee's contact details are as follows:

Licensee name	**Honeywell Capital Pty Ltd**
AFSL number	550438
Business Address & Postal Address	Level 1, 136-140 Hunter Street Newcastle NSW 2300
Website	https://www.honeywellcapital.com.au
Phone	(02) 4032 5672
Email	advice@honeywellcapital.com.au

The person or entity that actually provides a financial service to you is the relevant providing entity for that service. This may be Honeywell Capital Pty Ltd, Honeywell Capital Newcastle Pty Ltd, Andrew Murray or Mitchell Brown. Honeywell Capital Newcastle Pty Ltd and the individual authorised representatives provide financial services on behalf of Honeywell Capital Pty Ltd and may only act within the scope of their written authorisations. Honeywell Capital Pty Ltd is responsible for financial services provided by its authorised representatives within the scope of those authorisations.

Corporate Authorised Representative

The corporate authorised representative covered by this FSG is:

Name	**Honeywell Capital Newcastle Pty Ltd**
ABN	66 689 951 264
Authorised Representative Number	1316873
Business Address & Postal Address	Level 1, 136-140 Hunter Street, Newcastle NSW 2300
Phone	(02) 4032 5672
Email	advice@honeywellcapital.com.au

Individual Authorised Representatives

The individual authorised representatives covered by this FSG are:

Andrew Murray	
Adviser Profile	Andrew Murray is a Financial Adviser, an Authorised Representative (AR No. 1000531) and a qualified tax relevant provider of Honeywell Capital Pty Ltd (AFSL 550438). Andrew is directly authorised by Honeywell Capital Pty Ltd and is not appointed or sub-authorised by Honeywell Capital Newcastle Pty Ltd. **Telephone Number**: 0413 625 025 **Email**: andrew@honeywellcapital.com.au
Qualifications	❖ Certificate IV in Business ❖ Advanced Diploma in Financial Planning ❖ Graduate Diploma in Financial Planning

Advice your adviser can provide:	Andrew can provide you with advice on the following:	
	Strategies ❖ Guidance on budgeting and goal setting ❖ Savings and wealth creation strategies ❖ Investment planning ❖ Superannuation planning ❖ Pre-retirement planning ❖ Retirement planning ❖ Estate planning considerations ❖ Centrelink planning ❖ Risk and insurance analysis ❖ Business succession planning ❖ Aged Care considerations ❖ Debt management	**Products** ❖ Cash management trusts ❖ Retirement income streams ❖ Direct fixed interest ❖ Retail & wholesale managed investment schemes ❖ Socially responsible investments ❖ Master trust products ❖ Superannuation products ❖ Personal and group insurance ❖ Business succession insurance ❖ Direct shares

Mitchell Brown		
Adviser Profile	Mitchell Brown is a Financial Adviser, an Authorised Representative (AR No. 1307203) and a qualified tax relevant provider of Honeywell Capital Pty Ltd (AFSL 550438). **Telephone Number**: 0401 872 674 **Email**: mitchell@honeywellcapital.com.au	
Qualifications	❖ 2023 – Diploma of Finance and Mortgage Broking Management, Kaplan Professional ❖ 2023 – Certificate IV in Finance and Mortgage Broking, Kaplan Professional ❖ 2021 – Graduate Diploma of Financial Planning, Kaplan Professional ❖ 2018 – Diploma of Financial Planning, Kaplan Professional	
Advice your adviser can provide:	Mitchell can provide you with advice on the following:	
	Strategies ❖ Guidance on budgeting and goal setting ❖ Savings and wealth creation strategies ❖ Investment planning ❖ Superannuation planning ❖ Pre-retirement planning ❖ Retirement planning	**Products** ❖ Deposit and payment products - non-basic deposit products ❖ Government debentures, stocks or bonds ❖ Investment life insurance products ❖ Life risk insurance products

	❖ Estate planning considerations ❖ Centrelink planning ❖ Risk and insurance analysis ❖ Salary packaging advice ❖ Aged Care Accommodation ❖ Tax (financial) advice services	❖ Managed investment schemes, including IDPS ❖ Retirement savings account products ❖ Securities ❖ Superannuation - all

What services and products are we authorised to provide to you?

Honeywell Capital Pty Ltd is licensed to provide financial product advice and deal in the following financial products:

- Basic deposit products and deposit products other than basic deposit products;
- Debentures, stocks or bonds issued or proposed to be issued by a government;
- Investment life insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds; and
- Life risk insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds;
- Interests in managed investment schemes including investor directed portfolio services;
- Retirement Savings Accounts (RSA) products (within the meaning of the Retirement Savings Account Act 1997);
- Securities; and
- Superannuation.

Honeywell Capital Pty Ltd may provide these services and products to retail and wholesale clients. Honeywell Capital Newcastle Pty Ltd and each individual authorised representative may only provide the financial services and financial products within the scope of their respective written authorisations. The adviser profiles above summarise the services and products that Andrew Murray and Mitchell Brown may provide.

There is an important difference between ‘general advice’ and ‘personal advice’. If we provide you with ‘general advice’ it means that we have not considered any of your individual objectives, financial situation and needs.

If we provide you with ‘personal advice’ we will consider your individual objectives, financial situation and needs when making our recommendation to you.

We will only provide services to you, with your prior, informed consent. If you do not understand any of the information in this Financial Services Guide or have any other questions relating to the terms on which we will be acting, please contact us.

In providing our services, other financial matters may arise, however, we are not authorised to assist with any financial products and services except those explained above. You should seek specific advice from the appropriate professionals on other matters relevant to you.

What fees and commissions are payable to us?

Depending on the arrangement, fees may be received by Honeywell Capital Pty Ltd, Honeywell Capital Newcastle Pty Ltd, or another entity identified in your advice or service agreement. We will disclose the fee recipient, the amount or method of calculation, and the basis on which the fee is payable before you incur the fee and, where personal advice is provided, in your SOA or ROA.

Unless otherwise stated, all fees and commissions in this Financial Services Guide are inclusive of GST.

Service fees

We will discuss and agree our fee structure with you before we provide you with services. The types of fees you can be charged are listed below. You may be charged a combination, or part of, any of these fees.

Initial consultation	This initial meeting is at no cost to you. Our main aim is to gather information about yourself and to determine your primary goals and objectives in seeking advice. At the end of this meeting, we will outline the next steps and detail any fees applicable.
Advice preparation and Implementation Fee *(Fees for Advice)*	We may charge fees for the preparation, presentation and implementation of our advice. These fees will be based on your individual circumstances, the complexity involved in your situation, and the time it takes to prepare personal financial advice for you. We will discuss these fees with you and gain your agreement to the fees before we provide you with advice. This Fee will range from $0 to $5,000 depending on the level of complexity of your situation and the advice provided. This fee may be paid by invoice or, where authorised by you, deducted from your superannuation or investment account.

Active Wealth Portfolio Management *(Ongoing Service Fees)*	Our Active Wealth Portfolio Management service operates on a fee-for-service basis. This fee structure is tailored to your personal circumstances and ensures that our financial plans remain appropriate specific goals and objectives between portfolio reviews. If personal advice is given, your exact fees will be detailed in a personalised Statement of Advice. As a general guide, the typical fee structure is: ❖ 1.87% on the first $250,000 of your portfolio; ❖ 0.5% on the portion of your portfolio above $250,000; ❖ This fee is capped at $11,000 per year. All fees include GST. There are no minimum account fees or exit fees associated with this service. We will confirm this fee structure with you before any charges are incurred. Payments can be made via invoice or, with your consent, deducted directly from your superannuation or investment account.
Ad Hoc Advice	Where you do not wish to participate in an ongoing advice fee arrangement but require ongoing advice on an ad hoc basis, a half-hourly fee of between $0 and $220 may apply.
Performance Fee	We may charge a performance fee for any non-superannuation investments that you choose to receive advice for. This performance fee is an asset-based fee and is calculated as 10% of the ROI (returns on investment) received for the applicable non-superannuation assets per annum. Note: we do not provide advice for any margin lending products, and do not charge any fees based on any borrowed amounts.
Brokerage Fee	We may charge a brokerage fee for any transactions that take place on non-superannuation investments that you choose to receive advice for. This brokerage fee is charged on each trade and is calculated at 0.44% of the trade value or a minimum of $88 per trade (whichever is higher).

Commissions

If you take out an applicable insurance product through us, Honeywell Capital Pty Ltd may receive payments in the form of initial commissions and/or ongoing commissions from the relevant insurance product providers. These commissions are included in the fees and premiums you pay for the product. They are not an additional cost to you. We may agree to rebate some or all of these.

You'll find details of how your insurance policy cost is calculated in the relevant PDS that we provide you. Where personal advice is provided to you, you'll also find details of the commission that Honeywell Capital and we are entitled to receive, if you decide to purchase a life insurance product, in your SOA or ROA.

More information about the types of commissions, and how they may be received, is outlined below. These commissions are received by Honeywell Capital as the Licensee, and are not passed on to any individual representative or financial adviser.

Life insurance products

Initial and ongoing commissions from insurance providers may be received by Honeywell Capital. These commissions are paid to Honeywell Capital by the company that issues the product that we recommend to you, and they are included in what you pay for the product. The commissions vary and are based on the policy cost, which is the sum of the premiums you pay and may include other fees related to the product.

The initial commission is paid in the first year by the product issuer to Honeywell Capital. Ongoing commissions are payments paid by product issuers to Honeywell Capital in the years after the first year.

If you initiate an increase to your cover, Honeywell Capital may receive an initial commission and ongoing commissions on the increase to your policy cost.

If the initial commission is equal to the ongoing commissions (as a percentage of your policy cost), Honeywell Capital may receive a commission based on your annual policy cost. If the initial commission is higher than the ongoing commissions, the maximum commission that Honeywell Capital may receive is set out in the table below:

Date a new product is issued	Initial Commission (% of annual policy cost or increase excl. GST)	Ongoing Commission (% of annual policy cost or increase excl. GST)
Before 1 January 2018 or before 1 April 2018 (when the application was received prior to 1 January 2018)	0% - 140%	0% - 38.5%
1 January 2018 - 31 December 2018*	0% - 80%	0% - 20%
1 January 2019 - 31 December 2019*	0% - 70%	0% - 20%
From 1 January 2020*	0% - 60%	0% - 20%

* Honeywell Capital may receive the pre-1 January 2018 commission rates above from the product issuer if:

- your policy was issued before 1 January 2018, and you exercise an option or apply for additional cover under your policy after 1 January 2018; or
- your policy was issued before 1 January 2018 and is replaced after 1 January 2018 to correct an administrative error.

Insurance – Initial

The relevant insurer will pay initial commissions based on a number of factors, including the annual premium, loadings which apply to the premium (such as medical or payment frequency loadings), and any policy or other fees. These factors will vary between insurers.

The maximum commission is 60% as of 1 January 2020. Commissions are paid to us by the product provider and are not an additional cost to you.

Insurance – Ongoing

Annual commissions will be paid when you renew your policy each year. The rate of ongoing commission is between 0% and 20% of the annual policy cost for as long as you hold the product. Commissions are paid to us by the product provider and are not an additional cost to you.

Commission may also be paid based on increases in the sum insured under your policy. This commission will be calculated on the same basis as the initial commission (see above) and will vary depending on the insurer.

How are we remunerated?

Directors and employees of Honeywell Capital Pty Ltd and Honeywell Capital Newcastle Pty Ltd, including advisers where applicable, may be remunerated by salary or hourly wages. Certain employees may also be remunerated by way of discretionary bonuses where specified performance metrics are met. The payment of bonuses is discretionary and the value may depend on several factors, including:

- introduction of new clients to the company;
- quality and appropriateness of advice provided;
- business unit profitability;
- adherence to company policies and compliance procedures; and
- team or overall company performance.

Any bonuses paid to employees are in no way linked to the recommendation of particular financial products or product providers. The possibility of a bonus may create an actual or perceived conflict of interest. The Licensee manages this through remuneration governance, compliance controls, supervision and advice reviews.

Shareholders of Honeywell Capital Pty Ltd or Honeywell Capital Newcastle Pty Ltd may receive dividends or benefit from an increase in the value of their shares based on the relevant company's overall performance.

As specific bonus or adviser remuneration amounts may not be ascertainable when this FSG is provided, you may request particulars of the remuneration within a reasonable time. Any remuneration or benefits that must be disclosed in connection with personal advice will also be disclosed in your SOA or ROA.

Who gets paid when you are referred to us or we refer you to others?

Referrals with third parties

At present we do not have any referral arrangement in place to provide referrals to provide or receive referrals from third parties in return for payment or other benefits. If this changes, we will make you aware of this prior to providing advice, or further advice, to you.

If these changes and remuneration or other benefits are calculable at the time personal advice is given, it will be disclosed at the time that personal advice is given, or as soon as practicable afterwards. If remuneration is not calculable at that time, a statement of how the remuneration is calculated will be given to you at the time the advice is given, or as soon as practicable afterwards.

By using or continuing to use our services, you agree that:

- All fees and charges received by us as described in this Financial Services Guide (other than third party fees and charges) are a benefit given to us by you, in exchange for the services provided by us.
- We do not charge asset-based fees where you are investing using borrowed money.
- You understand, consent to, authorise, and direct us to charge you in this way.

What arrangements may influence our advice to you?

Honeywell Capital has an Approved Product List ("APL"), which includes a range of financial products from product providers not associated with the Honeywell Capital. The Approved Product List includes the "Honeywell Focused" series of managed portfolios, issued by Bellmont Securities Pty Ltd (AFSL No. 331625). Neither Honeywell Capital Pty Ltd, its representatives nor any of its related entities receive any remuneration or similar benefits if you acquire this financial product.

Your adviser may also recommend products that are not included in our APL, where the adviser has thoroughly researched and reviewed the products to determine that recommending such products is in your best interests.

From time to time, we may accept alternative forms of remuneration from product providers or other parties, such as hospitality or support connected with our professional development (e.g. training or sponsorship to attend conferences).

We maintain a register detailing any benefit we receive which is valued at between $50 and $300, and other benefits that relate to information technology, software or support provided by a product issuer, or that relate to educational and training purposes. A copy of the register is available on request for a small charge.

What should you do if you have a complaint?

If you have a complaint about any providing entity covered by this FSG, you can contact us and discuss your complaint.

Please contact Honeywell Capital Pty Ltd's Complaints Manager using any of the contact details set out in this FSG. Honeywell Capital Pty Ltd will coordinate the handling of complaints relating to the Licensee, Honeywell Capital Newcastle Pty Ltd and the individual authorised representatives covered by this FSG. We will try to resolve your complaint quickly, fairly and within prescribed timeframes.

If the complaint cannot be resolved to your satisfaction within 30 days, you have the right to refer the matter to the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Website: www.afca.org.au
Email: info@afca.org.au
Telephone: 1800 931 678 (free call)

In writing to:	Australian Financial Complaints Authority GPO Box 3, Melbourne VIC 3001

Compensation arrangements

We have arrangements in place to maintain adequate professional indemnity insurance as required by s912B of the Act.

This insurance provides cover for claims made against us and our representatives, including claims in relation to the conduct of representatives who no longer work for us but who did so at the time of the relevant conduct.